



CORPORATE FINANCE

# Deal Announcement

ADVISORY

Keen Consultants, the real estate division of KPMG Corporate Finance LLC, advised the Chapter 11 Trustee of Vineyard Christian Fellowship of Malibu on the sale of the debtor's production and recording facility.

## **Vineyard Christian Fellowship of Malibu**

Keen Consultants,  
the real estate division of  
KPMG Corporate Finance LLC

advised the Chapter 11 Trustee of  
Vineyard Christian Fellowship of  
Malibu on the sale of a 35,000+  
square foot state-of-the-art  
production and recording facility

US\$15 million  
July 2009

### **The Company**

Vineyard Christian Fellowship of Malibu (Vineyard Christian) owned and operated a 35,000+ square foot state-of-the-art new media/video production/recording facility, located in Malibu, California. The facility was built in 1998, and was intricately designed to support all stages of new media production.

### **The Situation**

Vineyard Christian filed for Chapter 11 bankruptcy protection. As the result of a stipulation with its senior secured creditor, the debtor obligated itself to either close a sale within a tightly structured time frame or lose the asset to the creditor. Thereafter, the Bankruptcy Court appointed a Chapter 11 trustee to facilitate the sale process.

### **The Transaction**

Keen Consultants, the real estate division of KPMG Corporate Finance LLC, was engaged as the exclusive real estate adviser to the debtor's estate. Keen undertook an aggressive marketing campaign that successfully resulted in the sale of the facility for US\$15 million to the City of Malibu.

## **KPMG Corporate Finance – We Can Do a Great Deal Together.**

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