



For Immediate Release
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**KPMG CORPORATE FINANCE LLC ADVISES SETHNESS-GREENLEAF INC.
ON ITS SALE TO SYNERGY FLAVORS, INC., A SUBSIDIARY OF CARBERY GROUP**

Chicago, IL, Oct. 24 — KPMG Corporate Finance LLC, a leading middle market investment bank, today announced that it was the exclusive financial adviser to Sethness-Greenleaf Inc. (“Sethness-Greenleaf” or the “Company”) on its recent sale to Synergy Flavors, Inc., (“Synergy Flavors”) a wholly-owned subsidiary of Carbery Group.

Sethness-Greenleaf operates as a diversified developer and leading manufacturer of highly engineered and proprietary liquid flavorings to the food, beverage, and confectionary industry. Founded in 1880 and headquartered in Chicago, IL, Sethness-Greenleaf utilizes an active library of over 10,000 flavor offerings with 30,000 additional archived formulas to meet the needs of its customers. Carbery Group is a multinational manufacturer of food ingredients, flavors, cheese, and alcohol headquartered in Cork, Ireland. The acquisition was announced by Synergy Flavors on October 12, 2011.

“We are very pleased to have advised Sethness-Greenleaf on its successful sale to Synergy Flavors,” said Nick Jachim, Managing Director with KPMG Corporate Finance LLC in Chicago, who led KPMG’s investment banking deal team working with Sethness-Greenleaf. “We identified a buyer that provided a seamless transition for employees, which was important for Sethness-Greenleaf’s owner, who had a more than 40-year history with the Company.”

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“KPMG Corporate Finance exceeded my expectations, identifying a broad group of potential buyers, both foreign and domestic,” said Patrick J. Kearney, president and owner of Sethness-Greenleaf. “They orchestrated an extensive transaction process, from approaching buyers to assisting in final deal structuring, and conveyed uncompromising loyalty and trust. KPMG Corporate Finance assisted me with a difficult decision in selling a business I have owned for over 40 years, with employees that I considered a family.”

Sethness-Greenleaf’s Kearney added, “Throughout the entire transaction process, KPMG Corporate Finance supported me and worked diligently towards a transaction that was optimal for me and my employees, and for that I will always hold KPMG Corporate Finance in the highest regards.”

About KPMG Corporate Finance LLC

KPMG Corporate Finance LLC provides a broad range of investment banking and advisory services to its domestic and international clients. Operating in 82 countries, KPMG International's member firms' corporate finance practices (KPMG) comprise more than 2,100 professionals who are able to meet the needs of clients across the globe. As a leading financial adviser, KPMG ranked first globally in 2010 completing 269 deals totaling US\$16.5 billion, according to Thomson Reuters SDC's global M&A middle market league tables.

KPMG Corporate Finance LLC, a Delaware limited liability company, is a member of [FINRA](#) and [SIPC](#) and is registered as a broker dealer with the SEC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

About KPMG LLP

KPMG LLP, the audit, tax and advisory firm (www.us.kpmg.com), is the U.S. member firm of KPMG International Cooperative (“KPMG International.”) KPMG International’s member firms have 138,000 professionals, including more than 7,900 partners, in 150 countries.

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