





CORPORATE FINANCE

Deal Announcement

ADVISORY

KPMG Corporate Finance advised on the carve-out and sale of MR Default Services to Great Hill Partners.



MR Default Services

KPMG Corporate Finance
acted as financial adviser to
MR Default Services on its sale
to Great Hill Partners

Value not disclosed

February 2006

AUDIT ■ TAX ■ ADVISORY

The Company

Headquartered in Roswell, Georgia, MR Default Services (the Company) processes foreclosure and bankruptcy proceedings on behalf of mortgage bankers and other creditors. The Company also provides related services such as title and tax examinations and records management.

The Situation

The owners of MR Default Services believed that there were many untapped opportunities to grow the Company and were seeking both liquidity and access to capital to accelerate growth. MR Default Services retained KPMG Corporate Finance as its exclusive adviser to carve out and sell the Company.

The Transaction

KPMG Corporate Finance conducted a competitive process in an effort to identify the optimal counterparty that would enable the owners to achieve their objectives and position the Company for future growth. KPMG Corporate Finance developed significant interest through a controlled auction, coordinated management meetings and due diligence, and assisted the owners in successfully negotiating the sale to Great Hill Partners, a Boston-based private equity fund. KPMG Corporate Finance's knowledge of the industry, experience conducting middle market transactions, and strong relationships with a broad range of financial sponsors were key to its ability to deliver financial advice that is among the best in the industry and to consummate a complex carve-out transaction.

KPMG Corporate Finance: Objectivity. Insight. Experience.

Contact Us

Baltimore

Stephen Gaines

Managing Director
410-949-8510
sgaines@kpmg.com

Peter Wilson

Managing Director
410-949-8512
pwilson@kpmg.com

New York

Keith Brittain

Director
212-872-6457
kbrittain@kpmg.com

Trust KPMG Corporate Finance with Your Next Transaction

KPMG Corporate Finance LLC provides a full suite of investment banking and strategic advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge in global M&A to advise clients on mergers and acquisitions, sales and divestitures, buyouts, financings, restructurings, fairness opinions, and other strategic initiatives. In addition, we remain independent of financing sources, helping to ensure that our efforts are objective and aligned with the goals of KPMG's firms' clients. Operating in 52 countries, KPMG's Corporate Finance practice comprises more than 1,600 professionals who are able to meet the needs of KPMG's firms' clients across the globe. In 2005, KPMG's Corporate Finance practice was ranked the number one financial adviser for completing the highest number of transactions globally (429 deals totaling US\$40.3 billion), according to Thomson Financial's global M&A league tables.

We welcome the opportunity to meet with you, learn more about your company's objectives, and discuss our people and capabilities.

Visit us online at www.kpmgcorporatefinance.com/us.

Corporate Finance Services, including Financing, Debt Advisory, and Valuation Services, are not performed by all KPMG member firms and are not offered by member firms in certain jurisdictions due to legal or regulatory constraints. The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2006 KPMG Corporate Finance LLC, a U.S. limited liability corporation, is a member of the NASD and is registered as a broker-dealer with the Securities and Exchange Commission (SEC). KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a UK limited liability partnership and the UK member firm of KPMG International, a Swiss cooperative. All rights reserved. Printed in the U.S.A. TYC14608

KPMG and the KPMG logo are registered trademarks of KPMG International, a Swiss cooperative.