



CORPORATE FINANCE

Deal Announcement

ADVISORY

KPMG Corporate Finance advised GHN-Online, Inc., an electronic claims transaction solution provider to the healthcare industry, on a private capital raise to fund its growth strategy.



Claims to Cash, *Quicker.*[™]

GHN-Online, Inc.

KPMG Corporate Finance
acted as financial adviser to
GHN-Online, Inc. on a privately
arranged investment of
Series A convertible participating
preferred stock

US\$2 million

April 2005

AUDIT ■ TAX ■ ADVISORY

The Company

GHN-Online, Inc. (GHN) is an enterprise-class, revenue-cycle management company providing complete and accurate electronic claims transaction solutions to healthcare payors and providers in real time via the Internet. GHN's solution ensures the timely reimbursement of healthcare claims by providing an intuitive transaction management environment, which includes comprehensive data scrubbing, editing, status tracking, and reporting features exclusive to GHN that assist the client in completing the continuum of healthcare claims transactions, from insurance eligibility and claims submission to remittance and payment.

The Situation

The founder of GHN was seeking equity growth capital to further penetrate markets in which the company was established and to expand into other sectors of healthcare providers. With limited management and sales infrastructure, GHN sought an investor group that could fund GHN's growth plan and provide a balance of strategic and operational insight and support.

The Transaction

KPMG Corporate Finance conducted a detailed review of GHN's business model and industry, and assisted the company with developing a detailed strategic plan to penetrate new markets. KPMG Corporate Finance identified relevant investor groups whose investment themes matched those of GHN's business model and its desired investment size. KPMG Corporate Finance supported GHN throughout the financing process, coordinating management meetings and due diligence, and assisting the company in successfully negotiating the transaction. KPMG Corporate Finance's extensive industry knowledge and relationships with financial investors were fundamental to its ability to effectively position the company with investors and deliver superior financial advice.

KPMG Corporate Finance: Objectivity. Insight. Experience.

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Trust KPMG Corporate Finance LLC with Your Next Transaction

KPMG Corporate Finance LLC provides a full suite of investment banking and strategic advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge in global M&A to advise clients on mergers and acquisitions, sales and divestitures, buyouts, financings, restructurings, fairness opinions, and other strategic initiatives. In addition, we remain independent of financing sources, helping to ensure that our efforts are objective and aligned with the goals of KPMG's firms' clients. Operating in 51 countries, KPMG's Corporate Finance practice comprises more than 1,500 professionals who are able to meet the needs of KPMG's firms' clients across the globe. In 2004, KPMG's Corporate Finance practice was ranked the number one financial adviser for completing the highest number of transactions globally (361 deals totaling US\$18.9 billion), according to Thomson Financial's global M&A league tables.

We welcome the opportunity to meet you, learn more about your company's objectives, and discuss our people and capabilities.

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