



CORPORATE FINANCE

Accessing Liquidity During Restrictive Markets

ADVISORY

KPMG Corporate Finance is a leading investment bank serving domestic and international clients. Our Special Situations Advisory Group (SSAG) is a specialized investment banking team that provides an integrated suite of advisory services for companies experiencing financial stress and stakeholders seeking to preserve or maximize value. We can help you evaluate the breadth of liquidity options available during today's highly restrictive credit markets.

Global economic conditions have deteriorated to unprecedented levels and the restrictions imposed by lenders have impacted companies across all industries. Companies are being confronted with unexpected and complex challenges caused by these changes. Whether you face liquidity challenges, declining performance, or disruptions to previously available credit facilities, you need the right team of advisers to help you navigate through this uncertainty.

Our SSAG professionals can access alternative sources of debt and equity capital who are continuing to lend and invest during this restrictive credit market. We develop and implement debt restructuring strategies to de-leverage companies' balance sheets and raise cash quickly through an accelerated M&A process. Our dedicated team focuses on the following services:

- Alternative Financings
- Debt and Equity Restructurings
- Distressed M&A
- Lease Negotiations and Modifications

BUSINESS OWNERS REMAIN CHALLENGED IN ACCESSING CREDIT

The current credit crisis and a potentially prolonged economic recession have pushed an unprecedented number of companies into financial distress. This includes financial institutions that have historically played an important role in supporting the operations of mid-market companies. The impact on these institution's clients has been significant, resulting in additional unexpected challenges. These challenges impacting daily operations may include:

- A current factoring or credit line has been suddenly eliminated, or is at risk of being curtailed, which creates an immediate working capital shortfall that could be fatal to your business operations.
- Traditional financing solutions are not available due to the current condition of the global capital markets.

Business owners facing these challenges may try and solve this critical problem on their own, while others may choose to do nothing and hope for a quick recovery in the economy. But astute business owners are proactive and seek professional advice to supplement or replace their existing credit facility.

KPMG CORPORATE FINANCE'S SPECIAL SITUATIONS ADVISORY GROUP IS UNIQUELY QUALIFIED TO ASSIST BUSINESS OWNERS IN ACCESSING NEW SOURCES OF LIQUIDITY

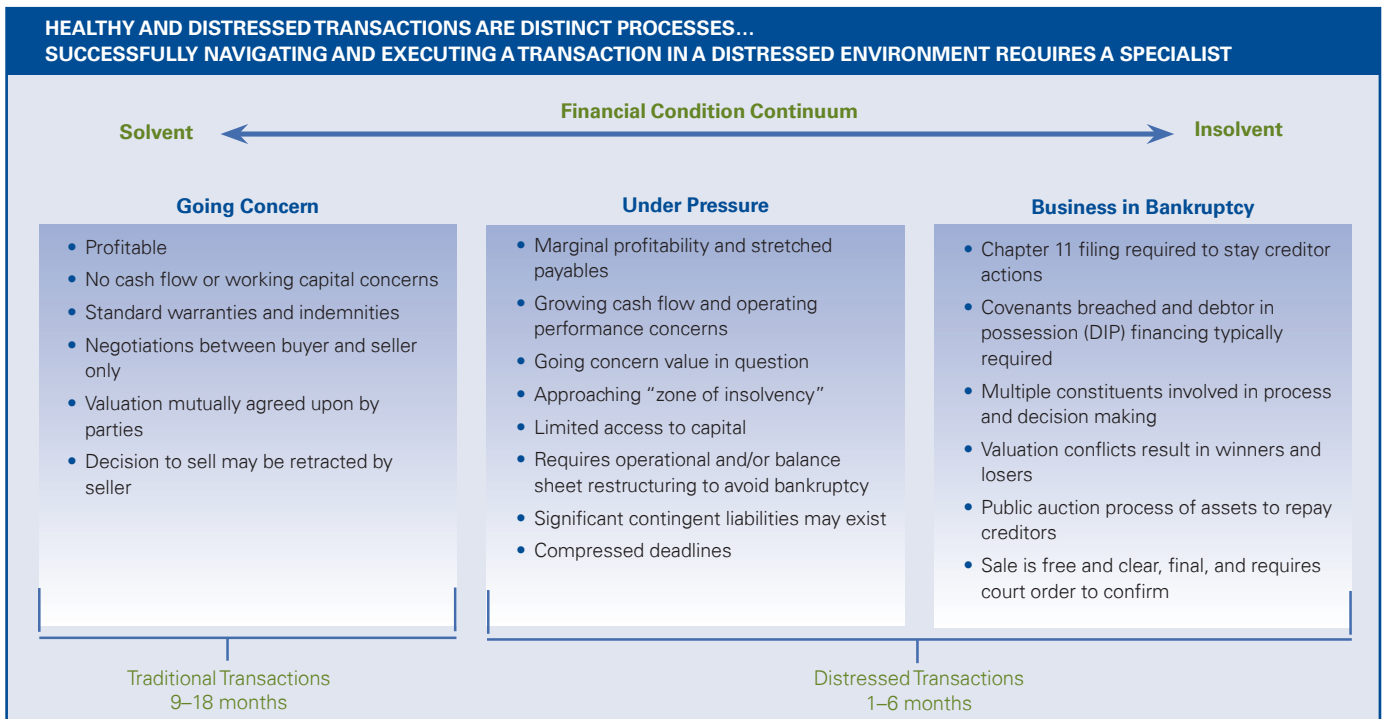
- Our SSAG professionals have advised hundreds of companies.
- We have a specialist team skilled at quickly assessing your options and implementing multiple liquidity strategies.
- We have industry specialists that help to add value in assessing your business and identify potential opportunities.
- We have the resources to move quickly and access a broad range of alternative capital markets around the world for debt and equity financings.
- Our retainer and success fee-based model aligns our interests with those of our clients.

KPMG Corporate Finance – We Can Do a Great Deal Together.

WE ARE UNIQUELY QUALIFIED TO DIAGNOSE AND EXECUTE THE APPROPRIATE STRATEGIES FOR YOUR SITUATION

Special situation transactions are complex, time-sensitive initiatives that involve companies that are experiencing a liquidity crisis and diminishing value. For businesses that are under financial stress, it is important to understand that there is an inverse relationship between time and enterprise value: the more time a business remains under financial stress without a resolution, the faster the value of the business will likely deteriorate. This will likely result in fewer available restructuring options, which can ultimately result in the need for a bankruptcy filing.

The successful execution of a transaction for a company in financial distress requires highly specialized experience and knowledge of bankruptcy procedures, each constituent's rights and remedies, and the ability to think creatively and negotiate effectively in an adversarial context.



Contact Us

KPMG Corporate Finance LLC
Special Situations Advisory Group

We strive to understand your objectives fully and can serve as a strong advocate on your behalf. We leverage our collective global knowledge, contacts, creativity, and resources to develop viable options and to deliver the appropriate strategy for your situation.

*In your greatest time of need, choose wisely:
KPMG Corporate Finance LLC can be your trusted adviser.*

Ricardo S. Chance

Managing Director
& Group Head
949-885-5680
rchance@kpmg.com

Harold Bordwin

Principal, Real Estate Services
212-872-3085
hbordwin@kpmg.com

Matt Bordwin

Principal, Real Estate Services
631-421-8282
mbordwin@kpmg.com

Erik R. Jordan

Director
949-885-5681
erjordan@kpmg.com

Visit us online at www.kpmgcorporatefinance.com

Corporate finance services, including Financing, Debt Advisory, and Valuation Services, are not performed by all KPMG member firms and are not offered by member firms in certain jurisdictions due to legal or regulatory constraints. The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

©2009 KPMG Corporate Finance LLC, a U.S. limited liability company, is a member of FINRA and SIPC and is registered as a broker dealer with the SEC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a U.S. limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative. All rights reserved.

KPMG and the KPMG logo are registered trademarks of KPMG International, a Swiss cooperative.