



News

For Immediate Release
(July 12, 2010)

Contact: Jennifer Hurson
KPMG LLP
201-307-8187
jhurson@kpmg.com

**KPMG Corporate Finance Advises RWD Technologies, LLC on the Sale of Its
Performance Improvement Software Suite to ANCILE Solutions, Inc.**

Baltimore, MD, July 12 — KPMG Corporate Finance, an independent, middle market investment bank, announced that it was the exclusive financial adviser to RWD Technologies, LLC (“RWD” or the “Company”) on the sale of its human and operational performance improvement software suite to ANCILE Solutions, Inc. The suite is comprised of the RWD Info Pak[®], RWD uPerform[®], RWD uPerform Express[®], RWD uBenchmark[®], and RWD uLearn[™] software products. The carve-out of the software suite allows RWD to focus on its core business consulting and performance improvement services, while allowing ANCILE to focus on continued product development, sales channel expansion, and acceleration of overall growth.

“We are pleased to have advised RWD Technologies on the successful completion of the carve-out of their software division. The transaction allows the Company to focus on its core service offerings, while providing the software suite an independent platform for strong future growth within the e-learning sector,” noted Stephen Guy, Managing Director with KPMG Corporate Finance in Baltimore, who led KPMG’s U.S.-based investment banking deal team working with RWD.

“Carving out an appreciable portion of RWD Technologies’ overall business was a complex and time consuming process. KPMG Corporate Finance provided constant support throughout the process and was instrumental in delivering a successful transaction that exceeded the Company’s expectations,” said Laurens MacLure, Jr., CEO of RWD Technologies.

-- more --

RWD is a leading provider of human and operational performance improvement solutions that help employers maximize the return on their investments in people, processes, technology, equipment, knowledge and customers. Since 1988, RWD has assisted clients and partners in enhancing organizational productivity through its broad range of integrated products and services, which include human capital management and IT consulting services, business transformation and lean process improvement, end-user training, change management, knowledge management and operator effectiveness management. RWD's solutions are used in thousands of organizations globally, and in industries such as manufacturing, energy, automotive, aerospace, healthcare, life sciences, consumer products, financial, telecommunications, services, higher education and the public sector.

RWD developed its software products suite, which is used by Fortune 500, mid-sized, and small businesses, to accelerate the development, organization, implementation, and distribution of training materials with a view to maximize the effectiveness of any new enterprise resource planning system being implemented.

In order to focus on its core consulting and performance improvement service offerings, RWD was seeking to carve-out the software suite, which encompassed five separate software products and included approximately 150 full time employees. Utilizing a cross-functional team of professionals, KPMG Corporate Finance advised RWD on all major aspects of the transaction, including marketing the opportunity to a select group of global strategic and financial buyers, deal pricing, negotiation and transaction structuring, and advice on carve-out related operational issues.

ANCILE Solutions, Inc. is a newly formed portfolio company of Court Square Capital Partners II, L.P. Based in New York, New York, private equity firm Court Square specializes in investing in a variety of sectors including business services, consumer products, media, and technology, and telecom. Court Square also maintains several current investments within the software sector, including Rocket Software, Inc. and Newmarket International, Inc.

-- more --

About KPMG Corporate Finance LLC

KPMG Corporate Finance provides a broad range of investment banking and advisory services to its domestic and international clients. Our professionals have the experience and depth of knowledge in global M&A and project finance to advise clients on mergers and acquisitions, sales and divestitures, buyouts, financings, debt restructurings, equity recapitalizations, infrastructure project finance, and other advisory initiatives. In addition, we remain independent of financing sources, helping to ensure that our efforts are objective and aligned with the goals of clients.

KPMG Corporate Finance LLC, a Delaware limited liability company, is a member of [FINRA](#) and SIPC and is registered as a broker dealer with the SEC. KPMG Corporate Finance LLC is a subsidiary of KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.