

We advised Ingersoll Tillage Group on its recapitalization by Maksteel Inc., a subsidiary of Welded Tube of Canada Limited



Ingersoll Tillage Group

KPMG Corporate Finance LLC

acted as financial advisor to Ingersoll Tillage Group on its recapitalization by Maksteel Inc., a subsidiary of Welded Tube of Canada Limited

Value not disclosed
November 2011

Transaction summary

The company

Ingersoll Tillage Group (“Ingersoll” or the “Company”) is a leading designer, marketer, and manufacturer of tillage components to the North American agricultural industry. The Company, which markets its products under the 125-year old, highly-respected Ingersoll brand name, is known for its premium products which incorporate a proprietary steel formulation and production process. Ingersoll has prospered as the ongoing secular growth in the agricultural sector has prompted crop producers to place increasing priority on production efficiency, thereby driving demand for Ingersoll’s precision products that are differentiated by their durability and dimensional accuracy and are known for their superior performance in the field.

The situation

The Company’s shareholders were seeking liquidity and to partner with a strategic or financial group who could continue to grow the business in North America and globally, capitalizing on the Company’s leading market position, strong customer base and manufacturing technology.

The solution

KPMG Corporate Finance LLC conducted discussions with potential counterparties that could meet the objectives of the shareholders, coordinated due diligence, and assisted Ingersoll in successfully negotiating the recapitalization of the business by Maksteel Inc., a subsidiary of Welded Tube of Canada Limited.

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We welcome the opportunity to meet with you, learn more about your company’s objectives, and discuss our people and capabilities.

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