



KPMG Corporate Finance LLC

FOR IMMEDIATE RELEASE

KPMG Corporate Finance Advises A. Raymond Et. Cie on its acquisition of Tinnerman Palnut Engineered Products

Baltimore, Md., (November 9, 2009) — **KPMG Corporate Finance**, an independent, middle market investment bank, announced that it was the exclusive financial adviser to A. Raymond Et. Cie on its acquisition of substantially all of the assets of Tinnerman Palnut Engineered Products, Inc. The acquisition of Tinnerman expands A. Raymond's global presence and gives the company the opportunity to be a leader in the North American automotive fasteners and associated assembly technologies market.

A. Raymond is a family-owned global designer, manufacturer, and distributor of metal and plastic fastener solutions for industrial and automotive customers. A. Raymond enjoys leading market share in Europe with a strong presence in 20 countries on three continents. The Company was founded in 1865 and is based in Grenoble, France.

Utilizing a cross-functional team of professionals from France, Canada, and the United States, KPMG's Corporate Finance team advised A. Raymond on all major aspects of the transaction, including transaction due diligence, deal pricing, negotiation and transaction structuring, and tax-related issues. Using knowledge of the United States bankruptcy code, KPMG Corporate Finance prepared a transaction analysis for in-court and out-of-court acquisition options that formed the basis of the Company's bidding strategy and executed definitive documents within 90 days.

"We are delighted to have advised A. Raymond on the completion of this important strategic acquisition while satisfying the seller's preference for an out-of-court transaction at a fair market price," noted Ricardo Chance, Managing Director, who led KPMG's U.S.-based investment banking deal team working with A. Raymond. "The A. Raymond team was very pleased to obtain a signed definitive agreement in 90 days. Completing this complex acquisition with such an accelerated timeline could not have been possible without KPMG Corporate Finance," said Antoine Raymond, President of A. Raymond Group.

Based in Brunswick, Ohio, Tinnerman Palnut Engineered Products, Inc. is primarily engaged in the design, production, and distribution of highly engineered fastener systems. Tinnerman serves as a "tier 1" supplier for clients such as General Motors, Ford, Toyota, Nissan, Honda, Hyundai, and Volkswagen.

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About KPMG Corporate Finance LLC

KPMG Corporate Finance provides a full suite of investment banking and advisory services to its domestic and international clients. Their professionals have the experience and depth of knowledge in global M&A and project finance to advise clients on mergers and acquisitions, sales and divestitures, buy-outs, financings, debt restructurings, equity recapitalizations, fairness opinions, infrastructure project finance and other advisory initiatives. In addition, KPMG Corporate Finance remain independent of financing sources, helping to ensure that our efforts are objective and aligned with the goals of KPMG's firms' clients. Operating in 62 countries, KPMG's Corporate Finance practice comprises more than 2,200 professionals who are able to meet the needs of KPMG's firms' clients across the globe. In 2008, as a leading financial adviser, KPMG's Corporate Finance practice completed 390 deals totalling US\$51.5 billion, according to Thomson Reuters' global M&A league tables.

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